

HealthEquity Launches New Index Investor[™] HSA Featuring Vanguard Funds

Vanguard's Prime Fund Suite Now Accessible to the Individual Health Saver

SALT LAKE CITY — December 9, 2015 — HealthEquity, Inc. (NASDAQ: HQY) today announced the launch of Index Investor HSA[™], a health savings account for the Vanguard community. Index Investor is the first HSA to offer Institutional Shares, Vanguard's most cost-efficient fund class, to individual investors.

Vanguard, a pioneer in low-cost long-term investing strategies, is one of the world's largest investment management companies, with more than \$3.4 trillion in global assets under management. HealthEquity is one of the oldest and largest custodians of health savings, with 1.6 million HSA members nationwide.

"Index Investor HSA brings together the unique tax benefits of an HSA, optimal diversification of indexing, and ultra-low expense ratios," said Dr. Stephen Neeleman, founder and Vice Chairman of HealthEquity. "For retail investors looking to build tax-free assets for the long-term, we think it's an extraordinary combination."

The Index Investor HSA features 16 Vanguard funds covering 10 asset classes. There are no minimum investment requirements or trading fees. It has the lowest average operating expense ratio and lowest HSA administration fees for an all-Vanguard HSA fund lineup. Other features include free electronic funds transfers, free bill payment, free debit card, market leading online member portal and mobile apps and live support from HealthEquity's team of expert health savings advisors, available to members every hour of every day.

For a limited time, new HealthEquity members receive free first-year administration with the rollover or transfer of at least \$1,000 from another HSA custodian within 90 days of opening an Index Investor account.

To learn more about the Index Investor HSA, please visit <http://healthequity.com/IndexInvestor>.

About HealthEquity

Founded in 2002, HealthEquity is one of the nation's oldest and largest dedicated health savings custodians. The company's innovative technology platform and tax-advantaged accounts help members build health savings, while controlling health care costs. HealthEquity manages more than 1.6 million health savings accounts for members of 70 health plan partners, employees of more than 27,000 companies, and individual investors **across the United States**.

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